

How should resource-rich countries benefit financially from mining?



**CALL
FOR IDEAS
IS OPEN!**

CALL FOR IDEAS

The Future of Resource Taxation

Deadline: April 30

Objectives of the Future of Resource Taxation

The Joint ATAF-IGF initiative on Future of Resource Taxation will answer two questions:

1. How can the dominant fiscal regime for mining, based on royalties and corporate income tax, be improved, in design, implementation and effectiveness, especially for resource rich developing countries?
2. Are there alternative options available to resource-rich countries to maximize the revenues from their mineral wealth?

THE FUTURE OF RESOURCE TAXATION



Understanding
fiscal policy's role and
important trends



Crowdsourcing
innovative ideas from
all stakeholders



Assessing ideas
and further research

Handbook for Policy-Makers

Steps involved in the research initiative

Stage 1: Literature Review

- How is mining taxed and why
- Why do we need to revisit the mining tax system

Stage 2: Crowdsourcing Ideas

- ATAF-IGF to survey governments for existing challenges and policy innovations
- Call for ideas to industry, NGOs, academia, civil society

Stage 3: Evidence-based policy & administrative solutions

- IGF-ATAF to select the most innovative ideas to be included in the Handbook
- Flesh out each idea: motivation, trade-offs, impact, practice
- Public engagement to discuss preliminary results
- Validation webinars with technical committee of experts
- Final output will be a joint Handbook of menu of options: A tool for policymaking



Why are we looking for these ideas now?



Industry undergoing major technological transition

- Greener, safer, but fewer lower skilled jobs
- Reduced payroll taxes, indirect taxes
- Growth in hard-to-value intangibles
- Opportunities to improve government monitoring



Opportunities & challenges from low carbon minerals

- An uncertain landscape
- Chasing prices is not a recipe for success
- Governance risks

Why are we looking for these ideas now?



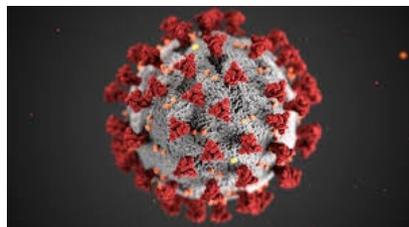
Taxing the Digital Economy

- Extractives expected to be out of Pillar 1
- Separate process needed to review resource taxation



Revenue Collection Challenges

- Inadequate laws, harmful tax incentives
- Limited human and financial resources
- Simpler, more predictable approaches required



Additional Financial Pressures

- Re-building public finances post-COVID
- Diversifying away from fossil fuel
- A more engaged citizenry

Which ideas will be selected?

Those that are:

1. Innovative
2. Forward looking
3. Responsive to the guiding research questions
4. Responsive to the needs of developing countries
5. Aligned to values - inclusive process

How will the selected ideas be developed?

For selected ideas:

- Where necessary, ATAF and IGF will work with the respondent to unpack their idea to make it suitable for inclusion in the handbook
- Jointly considering objectives of the idea, how it works /might work in practice, the impact on government revenue collection, as well as investment.
- ATAF and IGF will provide feedback and expert input.

Who is eligible to submit an idea?

1. Civil society
2. Academia
3. Research institutions / think-tanks
4. Non- governmental Organizations
5. International organisations
6. Individuals

There is a separate process for governments: Key relevant stakeholders in government will receive a country questionnaire for completion. This will be launched shortly.

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HOW TO SUBMIT AN IDEA

1. Pitch your idea (150 words)
2. What problem are you addressing? (200 words)
3. Expand on your idea (500 words)
4. Describe its potential impact (250 words)

Deadline: April 30



How will ideas be submitted?

- In English, French, Portuguese or Spanish.
- Via email to **Secretariat@IGFMining.org** and **Research@ataftax.org** with the subject '*Future of Resource Taxation*'.
- For questions on the Future of Resource Taxation, use the same above correspondences.
- Submission deadline: 30th April 2021