

# Modern mine closure

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- Failure to successfully close sites in line with government standards and community expectations will affect:
  - Future access to land and resources
  - How we mine (open cut vs underground)
  - How we rehabilitate (e.g. backfilling voids)
  - Ability to relinquish sites
  - Accumulating liabilities and in perpetuity management obligations.

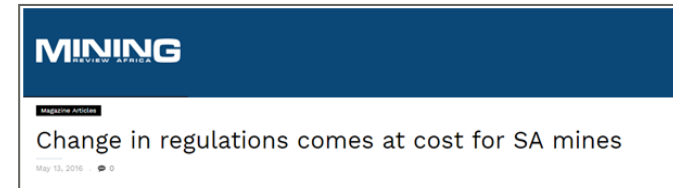
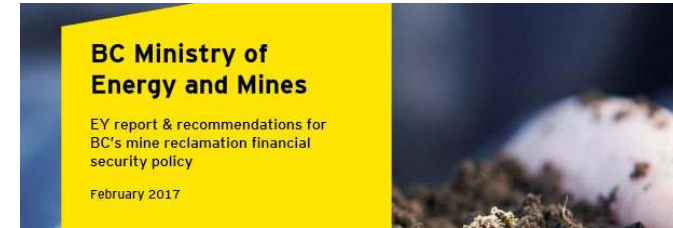
# A concern for local communities

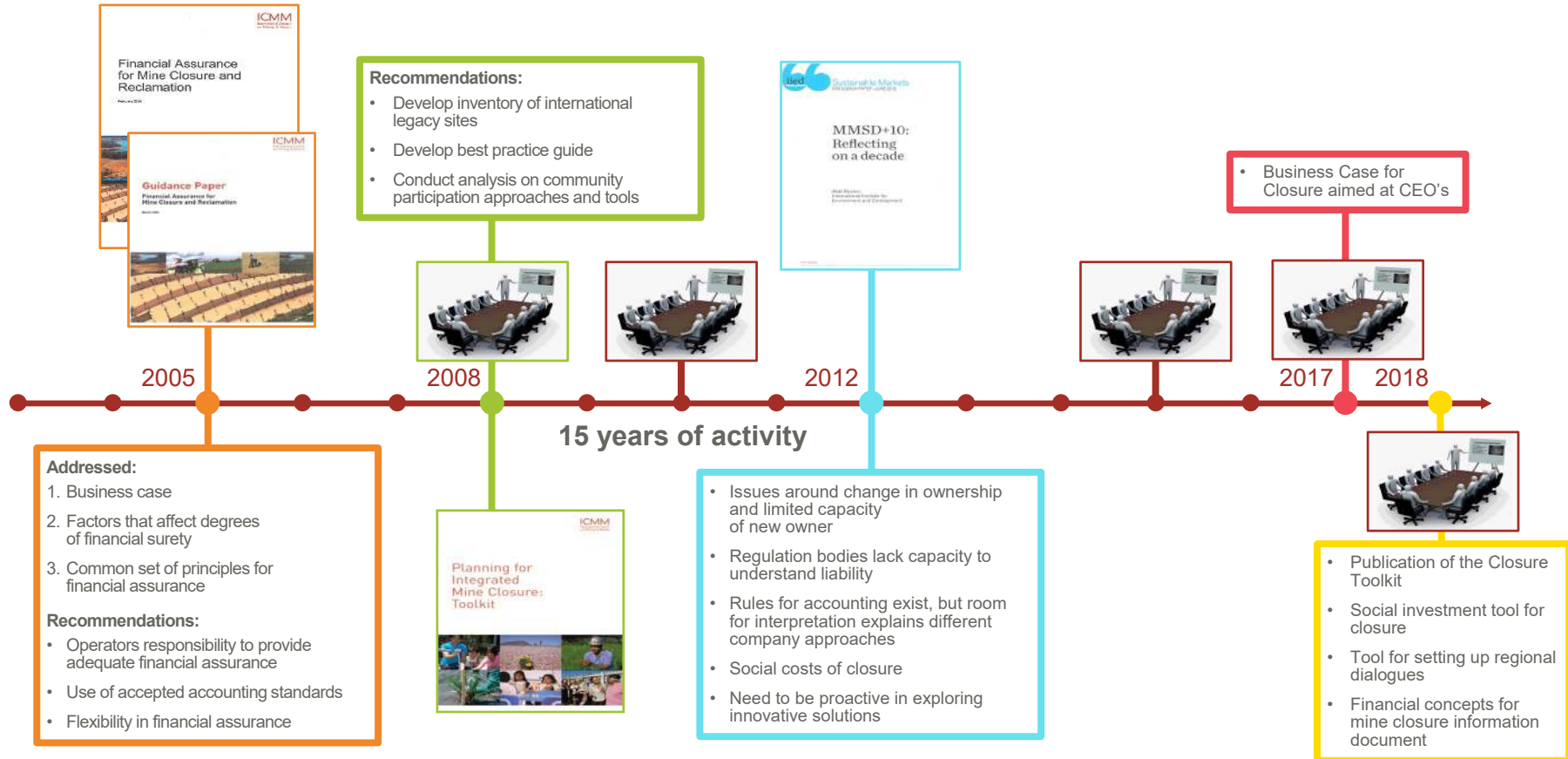
- Loss of jobs and income revenue
- Loss of social services and infrastructure
- Socio-economic development of the region post closure
- Unsustainable towns post closure
- Uncertainty, stress and fear



# An increasing focus for governments

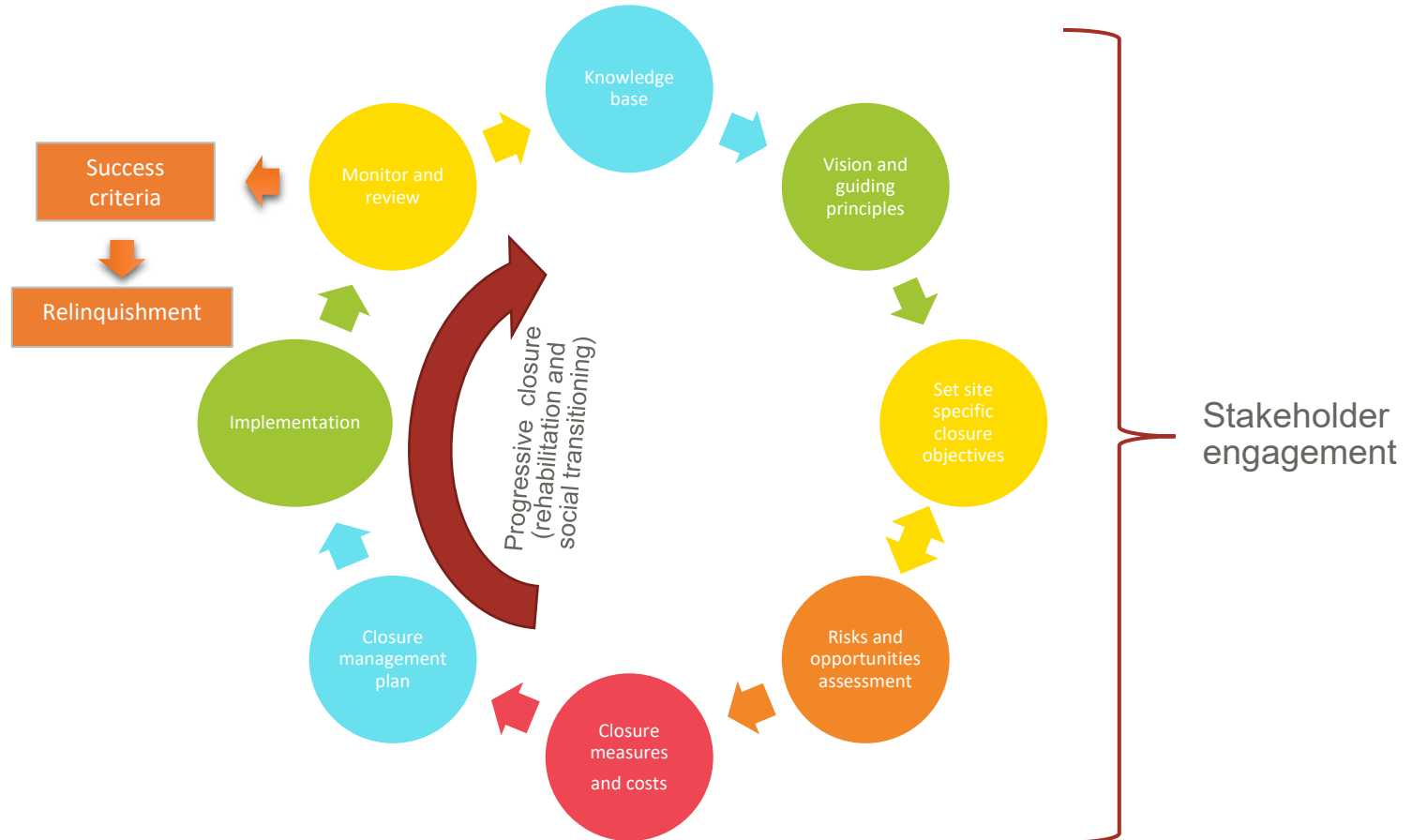
- Regulation is becoming increasingly stringent
- Financial assurance requirements are increasing and becoming less flexible
- Few sites have actually been relinquished globally





- **Purpose:** to support the needs of ICMM members as they plan for closure and implement strategies and tactics to undertake it.
- This document is intended to:
  - Promote a disciplined approach to integrated and progressive closure over the lifecycle of an operation
  - Support the goals of balancing environmental protection and social well-being with financial performance
  - Increase the uniformity of good practices across the sector

# Integrated Mine Closure – Good Practice Guide



To explore if there is interest in a dialogue amongst stakeholders (particularly mining companies and regulators) to:

- Strengthen understanding and alignment around closure
- Identify closure challenges and agreed collaborative opportunities to address these
- Identify post-closure land use opportunities to work collaboratively within identified priority regions.



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