THE MINING INVESTMENT AND GOVERNANCE REVIEW (MInGov)

Synthesis of Pilot Studies

WORLD BANK GROUP

Intergovernmental Forum
October 17th 2017
### Mining Sector

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<td>De Facto (Implementation)</td>
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### Context and Enabling Environment

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<tr>
<th>Economic Environment</th>
<th>Business and Investment Environment</th>
<th>Infrastructure</th>
<th>Macroeconomic Stability and Growth</th>
<th>Human Capital</th>
<th>Health</th>
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<tbody>
<tr>
<td>Political Environment</td>
<td>Expropriation Risk</td>
<td>Political Stability</td>
<td>Predictable Mining and Tax Policy</td>
<td>Control of Corruption</td>
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<td>Development Policy Environment</td>
<td>Development Planning</td>
<td>Local Supplier Development</td>
<td>Facilitation of Investment and Trade</td>
<td>Shared Infrastructure</td>
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Value Chain

1. Contracts, Licenses and Exploration
2. Operations
3. Taxation and State Participation
4. Revenue Distribution and Management
5. Local Impact

Key Elements are in Place
- establishment of a separate Ministry of Mining
- publication of a new Mining and Minerals Policy

Going Forward
- undertake a regulatory and functional review of key institutions
- Examine how institutions are organized to deliver mandates in consideration of strengths & weaknesses

OVERLAP IN PRIORITIES

EXAMPLE STAKEHOLDER PRIORITIES

- Economic Environment
  - Business and Investment Environment
  - Skills and Human Capital Availability
- Political Environment
  - Control of Corruption
  - Expropriation Risk
- Sustainable Development
  - Development Planning
  - Investment Promotion (Diversification)
- Operations
  - Accountability of Processes, Compensation, Reconciliation and Artisanal and Small-scale Mining
- Contracts, Licenses and Exploration
  - Clarity and harmonization of license rules